

***UFCW UNIONS AND PARTICIPATING  
EMPLOYERS PENSION FUND  
FIRST QUARTER 2017***

***ADMINISTRATIVE MANAGER'S REPORT***

FIRST QUARTER 2017  
CONTRIBUTIONS

| COMPANY                         | RATE   | PARTICIPANTS | HOURS            | CONTRIBUTIONS      | CONTRACT<br>EXPIRATION<br>DATE |
|---------------------------------|--------|--------------|------------------|--------------------|--------------------------------|
| ALLEGANY COUNTY 27              | \$0.30 | 94           | 40,923           | \$12,277           | 9/30/2017                      |
| ASSOCIATED ADMINISTRATORS       | 1.18   | 67           | 29,268           | 34,536             | 10/29/2017                     |
| ASSOCIATED ADMINISTRATORS       | 0.74   | 86           | 36,722           | 27,174             | 10/29/2017                     |
| EDDIES ST. PAUL 27 <sup>1</sup> | .72    | 3            | 725              | 522                | 7/31/2016                      |
| EDDIES ST. PAUL 27 <sup>1</sup> | .68    | 1            | 395              | 269                | 7/31/2016                      |
| LION'S MANOR 27 <sup>2</sup>    | .25    | 72           | 33,080           | 8,273              | 12/15/2018                     |
| METRO/BASICS 27                 | 1.02   | 443          | 162,902          | 166,160            | 7/8/2017                       |
| METRO/BASICS 27                 | 1.13   | 81           | 37,734           | 42,639             | 7/8/2017                       |
| METRO/BASICS 27                 | 1.39   | 167          | 71,155           | 98,905             | 7/8/2017                       |
| METRO/BASICS 27                 | 2.09   | 110          | 47,720           | 99,734             | 7/8/2017                       |
| METRO/BASICS 27                 | 2.08   | 2            | 665              | 1,384              | 7/8/2017                       |
| SHOPPERS 27                     | 1.39   | 27           | 11,791           | 16,389             | 7/8/2017                       |
| SHOPPERS 400                    | 0.94   | 690          | 222,341          | 209,001            | 7/8/2017                       |
| SHOPPERS 400                    | 1.16   | 1,445        | 597,209          | 692,762            | 7/8/2017                       |
| UFCW LOCAL 27                   | 1.21   | 46           | 23,920           | 28,943             | No CBA                         |
| UFCW LOCAL 400                  | 1.08   | 48           | 25,191           | 27,207             | No CBA                         |
| UFCW LOCAL 400 TEMPS            | 1.08   | 0            | 0                | 0                  | No CBA                         |
| <b>TOTAL</b>                    |        | <b>3,382</b> | <b>1,341,741</b> | <b>\$1,466,175</b> |                                |

|                       |               |
|-----------------------|---------------|
| AVERAGE MONTHLY HOURS | <b>132.24</b> |
|-----------------------|---------------|

<sup>1</sup>TERMED AS OF 3/1/17

<sup>2</sup>INCLUDES ADJUSTMENTS FOR 11/15-12/16

**FIRST QUARTER 2017  
EXPENSES**

**BENEFIT EXPENSES**

| <b>CATEGORY</b>  | <b>AMOUNT</b>      | <b>AVG. HOURLY COST</b> | <b>PERCENTAGE</b> |
|------------------|--------------------|-------------------------|-------------------|
| PENSION BENEFITS | \$2,736,371        | \$2.039                 | 87.8%             |
| <b>SUBTOTAL</b>  | <b>\$2,736,371</b> | <b>\$2.039</b>          | <b>87.8%</b>      |

**OPERATING EXPENSES**

| <b>CATEGORY</b>       | <b>AMOUNT</b>      | <b>AVG. HOURLY COST</b> | <b>PERCENTAGE</b> |
|-----------------------|--------------------|-------------------------|-------------------|
| ADMINISTRATION        | \$153,514          | \$0.114                 | 4.93%             |
| MISCELLANEOUS         | 226,453            | 0.170                   | 7.27%             |
| <b>SUBTOTAL</b>       | <b>\$379,967</b>   | <b>\$0.284</b>          | <b>12.2%</b>      |
| <b>TOTAL EXPENSES</b> | <b>\$3,116,338</b> | <b>\$2.323</b>          | <b>100.0%</b>     |

MISCELLANEOUS

| <b>CATEGORY</b>        | <b>AMOUNT</b>    | <b>AVG. HOURLY COST</b> | <b>PERCENTAGE</b> |
|------------------------|------------------|-------------------------|-------------------|
| ACCURINT               | 39               | \$0.000                 | 0.001%            |
| ACTUARIAL & CONSULTING | 22,737           | 0.017                   | 0.730%            |
| AM. STABLE VALUE       | 17,780           | 0.013                   | 0.571%            |
| BNY CONVERGEX          | (477)            | 0.000                   | -0.015%           |
| BONDING & INSURANCE    | 2,144            | 0.002                   | 0.069%            |
| BOYD WATTERSON         | 8,815            | 0.007                   | 0.283%            |
| CHARTWELL              | 5,321            | 0.004                   | 0.171%            |
| CONFERENCE             | 1,450            | 0.001                   | 0.047%            |
| ENTRUST CAP            | 19,718           | 0.015                   | 0.633%            |
| JOHNSTON INTERNATIONAL | 15,420           | 0.011                   | 0.495%            |
| LEGAL                  | 70,060           | 0.052                   | 2.248%            |
| LOOMIS SAYLES          | 26,633           | 0.020                   | 0.855%            |
| MEETING                | 3,878            | 0.003                   | 0.124%            |
| PNC                    | 1,255            | 0.001                   | 0.040%            |
| PRINTING               | 880              | 0.001                   | 0.028%            |
| TELEPHONE              | 123              | 0.000                   | 0.004%            |
| WEDGE CAPITAL          | 15,104           | 0.011                   | 0.485%            |
| WELLINGTON TRUST       | 15,573           | 0.012                   | 0.500%            |
| <b>SUBTOTAL</b>        | <b>\$226,453</b> | <b>\$0.170</b>          | <b>7.27%</b>      |

|          |       |
|----------|-------|
| RETIREES | 3,015 |
|----------|-------|

|                  |          |
|------------------|----------|
| AVG. MTH. PAYOUT | \$302.53 |
|------------------|----------|

|                                                 |
|-------------------------------------------------|
| FIRST QUARTER 2017<br>STIPEND INCOME & EXPENSES |
|-------------------------------------------------|

|                |
|----------------|
| STIPEND INCOME |
|----------------|

| CATEGORY | AMOUNT   |
|----------|----------|
| STIPEND  | \$73,800 |

|                  |
|------------------|
| STIPEND EXPENSES |
|------------------|

| CATEGORY       | AMOUNT   |
|----------------|----------|
| BENEFIT        | \$73,800 |
| ADMINISTRATION | \$408    |

TOTAL EXPENSES

|          |
|----------|
| \$74,208 |
|----------|

|              |    |
|--------------|----|
| PARTICIPANTS | 54 |
|--------------|----|

|                                       |
|---------------------------------------|
| FIRST QUARTER 2017<br>QUARTERLY RECAP |
|---------------------------------------|

|                                   | FIRST 2017         | SECOND 2017 | THIRD 2017 | FOURTH 2017 | TOTAL              |
|-----------------------------------|--------------------|-------------|------------|-------------|--------------------|
| CONTRIBUTIONS                     | \$1,466,175        |             |            |             | \$1,466,175        |
| STIPEND INCOME                    | 73,800             |             |            |             | 73,800             |
| WITHDRAWAL LIABILITY <sup>1</sup> | 1,086,872          |             |            |             | 1,086,872          |
| MISCELLANEOUS <sup>2</sup>        | 246                |             |            |             | 246                |
| INTEREST & DIVIDENDS              | 344,211            |             |            |             | 344,211            |
| <b>TOTAL INCOME</b>               | <b>\$2,971,304</b> | <b>\$0</b>  | <b>\$0</b> | <b>\$0</b>  | <b>\$2,971,304</b> |

|                         |                    |          |          |          |                    |
|-------------------------|--------------------|----------|----------|----------|--------------------|
| <b>BENEFIT EXPENSES</b> |                    |          |          |          |                    |
| PENSION BENEFITS        | \$2,736,371        |          |          |          | \$2,736,371        |
| STIPEND BENEFITS        | 73,800             |          |          |          | 73,800             |
| <b>SUBTOTAL</b>         | <b>\$2,810,171</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>\$2,810,171</b> |

|                           |                  |          |          |          |                  |
|---------------------------|------------------|----------|----------|----------|------------------|
| <b>OPERATING EXPENSES</b> |                  |          |          |          |                  |
| ADMINISTRATION            | \$153,514        |          |          |          | \$153,514        |
| STIPEND ADMINISTRATION    | 408              |          |          |          | 408              |
| MISCELLANEOUS             | 226,453          |          |          |          | 226,453          |
| <b>SUBTOTAL</b>           | <b>\$380,375</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>\$380,375</b> |

|                       |                    |            |            |            |                    |
|-----------------------|--------------------|------------|------------|------------|--------------------|
| <b>TOTAL EXPENSES</b> | <b>\$3,190,546</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$3,190,546</b> |
|-----------------------|--------------------|------------|------------|------------|--------------------|

|                          |                    |            |            |            |                    |
|--------------------------|--------------------|------------|------------|------------|--------------------|
| TOTAL INCOME             | \$2,971,304        | \$0        | \$0        | \$0        | \$2,971,304        |
| TOTAL EXPENSE            | \$3,190,546        | \$0        | \$0        | \$0        | \$3,190,546        |
| <b>SURPLUS (DEFICIT)</b> | <b>(\$219,242)</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>(\$219,242)</b> |

|                    |       |  |  |  |       |
|--------------------|-------|--|--|--|-------|
| TOTAL PARTICIPANTS | 3,382 |  |  |  | 3,382 |
|--------------------|-------|--|--|--|-------|

<sup>1</sup>WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 03/31/17

<sup>2</sup>LITIGATION SETTLEMENTS - \$246.04

|                         |
|-------------------------|
| 2016<br>QUARTERLY RECAP |
|-------------------------|

|                                   | FIRST 2016  | SECOND 2016 | THIRD 2016  | FOURTH 2016 | TOTAL       |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS                     | \$1,513,332 | \$1,472,452 | \$1,532,337 | \$1,700,477 | \$6,218,598 |
| STIPEND INCOME                    | 96,300      | 88,650      | 81,450      | 76,950      | 343,350     |
| WITHDRAWAL LIABILITY <sup>1</sup> | 455,044     | 181,117     | 250,025     | 2,188,134   | 3,074,320   |
| MISCELLANEOUS                     | 1,254       | 1,279,705   | 3,351       | 0           | 1,284,310   |
| INTEREST & DIVIDENDS              | 350,038     | 377,561     | 347,739     | 360,654     | 1,435,992   |

|              |                    |                    |                    |                    |                     |
|--------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| TOTAL INCOME | <b>\$2,415,968</b> | <b>\$3,399,485</b> | <b>\$2,214,902</b> | <b>\$4,326,215</b> | <b>\$12,356,570</b> |
|--------------|--------------------|--------------------|--------------------|--------------------|---------------------|

|                  |             |             |             |             |              |
|------------------|-------------|-------------|-------------|-------------|--------------|
| BENEFIT EXPENSES |             |             |             |             |              |
| PENSION BENEFITS | \$2,606,039 | \$2,742,331 | \$2,733,558 | \$2,717,972 | \$10,799,900 |
| STIPEND BENEFITS | 96,300      | 88,650      | 81,450      | 76,950      | 343,350      |
| SUBTOTAL         | \$2,702,339 | \$2,830,981 | \$2,815,008 | \$2,794,922 | \$11,143,250 |

|                        |           |           |           |           |             |
|------------------------|-----------|-----------|-----------|-----------|-------------|
| OPERATING EXPENSES     |           |           |           |           |             |
| ADMINISTRATION         | \$178,749 | \$179,468 | \$157,272 | \$165,394 | \$680,883   |
| STIPEND ADMINISTRATION | 535       | 493       | 453       | 428       | 1,909       |
| MISCELLANEOUS          | 475,575   | 400,641   | 323,777   | 789,739   | 1,989,732   |
| SUBTOTAL               | \$654,859 | \$580,602 | \$481,502 | \$955,561 | \$2,672,524 |

|                |                    |                    |                    |                    |                     |
|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| TOTAL EXPENSES | <b>\$3,357,198</b> | <b>\$3,411,583</b> | <b>\$3,296,510</b> | <b>\$3,750,483</b> | <b>\$13,815,774</b> |
|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|

|                          |                    |                   |                      |                  |                      |
|--------------------------|--------------------|-------------------|----------------------|------------------|----------------------|
| TOTAL INCOME             | \$2,415,968        | \$3,399,485       | \$2,214,902          | \$4,326,215      | \$12,356,570         |
| TOTAL EXPENSE            | \$3,357,198        | \$3,411,583       | \$3,296,510          | \$3,750,483      | \$13,815,774         |
| <b>SURPLUS (DEFICIT)</b> | <b>(\$941,230)</b> | <b>(\$12,098)</b> | <b>(\$1,081,608)</b> | <b>\$575,732</b> | <b>(\$1,459,204)</b> |

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 4,109 | 4,049 | 3,391 | 3,386 | 3,734 |
|--------------------|-------|-------|-------|-------|-------|

<sup>1</sup>WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/16

|                                     |
|-------------------------------------|
| FIRST QUARTER 2017<br>DELINQUENCIES |
|-------------------------------------|

|                |
|----------------|
| PRIOR QUARTERS |
|----------------|

| EMPLOYER                          | PERIOD            | ESTIMATED<br>CONTRIBUTION<br>DUE | INTEREST<br>DUE | TOTAL<br>DUE | REFERRED<br>TO LEGAL |
|-----------------------------------|-------------------|----------------------------------|-----------------|--------------|----------------------|
| BESTWAY PINEY BRANCH <sup>1</sup> | 05/01/10-08/31/14 | \$41,753.60                      |                 | \$41,753.60  | X                    |

<sup>1</sup>INCLUDES 2012-2014 PAYROLL AUDIT - \$26,703.08

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND**  
**APPLICATIONS SUBMITTED FOR APPROVAL**  
**FIRST QUARTER 2017**

| STATUS | NAME                         | AGE | EMPLOYER           | LOCAL | EFEC DATE | TYPE | RECIP | FULL TIME YEARS | PART TIME YEARS | J&S    | PENSION AMOUNT |
|--------|------------------------------|-----|--------------------|-------|-----------|------|-------|-----------------|-----------------|--------|----------------|
| FT     | KNETZER, JANET               | 69  | ALLEGANY COUNTY    | 27    | 05/01/16  | NR   |       | 14.25           |                 |        | \$ 101.60      |
| FT     | CLAGGETT, JAMES              | 62  | BRIGGS             | 400   | 11/01/16  | V    |       | 34.10           |                 |        | \$ 1,295.80    |
| FT     | SEAY, EDWARD - BENEFICIARY   | 72  | CALLTAKERS         | 27    | 10/01/16  | J    |       |                 |                 |        | \$ 189.28      |
| FT     | THOMSON, JULIE - BENEFICIARY | 66  | DOVER WAREHOUSE    | 27    | 11/01/14  | PV   |       | 7.75            |                 |        | \$ 74.19       |
| FT     | FIELDS, THOMAS               | 60  | FRESH VALUE        | 400   | 02/01/13  | V    | Y     | 10.50           |                 | 100    | \$ 181.33      |
| FT     | WELLS, ANGELITA              | 70  | G&G EDDIES         | 27    | 12/01/16  | N    |       | 14.25           |                 | 50     | \$ 398.74      |
| PT     | ANDERSON, JOAN               | 78  | GIANT              | 27    | 03/01/17  | V    |       |                 | 16.25           | 50     | \$ 87.11       |
| FT     | CAWTHON, JAMES               | 63  | GIANT              | 400   | 11/01/16  | EN   |       | 34.75           | 0.25            | 66 2/3 | \$ 565.28      |
| PT     | LARRIMORE, RICHARD           | 65  | GIANT              | 400   | 11/01/16  | V    |       |                 | 10.50           | 50     | \$ 93.97       |
| PT     | MILLER, SHIRLEY              | 55  | GIANT              | 27    | 04/01/14  | D    |       | 6.50            | 9.75            |        | \$ 127.93      |
| FT     | BOYLE, MICHAEL               | 64  | LOCAL 400 STAFF    | 400   | 01/01/17  | EN   |       | 11.00           |                 | 100    | \$ 463.80      |
| FT     | LEVIN, SUZI                  | 68  | LOCAL 27 STAFFER   | 27    | 01/01/17  | N    |       | 8.75            |                 |        | \$ 472.50      |
| PT     | AHMED, SHAHANA               | 60  | MAGRUDERS          | 400   | 02/01/14  | V    | Y     |                 | 7.50            | 100    | \$ 90.47       |
| FT     | DAVIS, THEODORA              | 65  | MAGRUDERS          | 400   | 08/01/16  | VNR  |       | 8.00            | 7.75            | 50     | \$ 302.75      |
| PT     | BALLARD, SUSAN               | 55  | METRO/BASICS       | 400   | 12/01/16  | X    | Y     |                 | 3.75            |        | \$ 29.19       |
| FT     | CURZI, MARY                  | 60  | METRO/BASICS       | 27    | 03/01/17  | V    |       | 17.25           | 4.75            |        | \$ 552.03      |
| FT     | GARCIA, YOLANDA              | 60  | METRO/BASICS       | 27    | 01/01/17  | EN   |       | 21.75           | 2.50            |        | \$ 511.74      |
| PT     | GIBSON, SHIRLEY              | 65  | METRO/BASICS       | 27    | 02/01/17  | V    |       |                 | 14.75           | 50     | \$ 150.41      |
| FT     | LIPPY, RAYMOND               | 65  | METRO/BASICS       | 27    | 02/01/17  | V    |       | 13.75           |                 | 50     | \$ 313.59      |
| PT     | MARTIN, MARGIE               | 70  | METRO/BASICS       | 27    | 12/01/16  | N    |       |                 | 24.50           |        | \$ 272.44      |
| FT     | PALMER, ANTHONY              | 60  | METRO/BASICS       | 27    | 12/01/16  | V    |       | 16.50           |                 | 100    | \$ 427.83      |
| FT     | FIELDING, WILLIAM            | 65  | SCAN               | 27    | 03/01/17  | V    |       | 12.50           |                 |        | \$ 251.63      |
| PT     | KAHN, DANIEL                 | 65  | SCAN INTERNATIONAL | 400   | 12/01/16  | V    |       | 4.50            | 7.50            |        | \$ 166.04      |
| PT     | BENAINE, CLARENCE            | 65  | SHOPPERS           | 400   | 10/01/16  | NR   |       |                 | 13.75           | 100    | \$ 148.80      |
| PT     | BLANDINO, IVAN               | 66  | SHOPPERS           | 400   | 01/01/17  | N    |       |                 | 19.25           |        | \$ 251.41      |
| FT     | BROWN, VICTORIA              | 42  | SHOPPERS           | 400   | 02/01/14  | D    |       | 13.00           | 9.00            |        | \$ 457.23      |
| FT     | HENRY, WILLA                 | 65  | SHOPPERS           | 400   | 02/01/17  | N    |       | 27.50           |                 |        | \$ 718.58      |
| FT     | HICKS, MICHAEL               | 56  | SHOPPERS           | 27    | 07/01/15  | E    |       | 22.50           | 4.00            |        | \$ 508.94      |
| FT     | JONES, PAULA                 | 55  | SHOPPERS           | 400   | 01/01/17  | X    |       | 21.00           |                 |        | \$ 384.11      |
| PT     | JONES, SONIA                 | 55  | SHOPPERS           | 400   | 12/01/16  | X    |       |                 | 17.50           |        | \$ 159.98      |
| FT     | LESTER, SHEILA               | 55  | SHOPPERS           | 400   | 08/01/16  | D    |       | 19.50           | 9.00            |        | \$ 627.08      |
| FT     | LEUSCHEL, JEFFREY            | 55  | SHOPPERS           | 27    | 08/01/16  | D    |       | 11.25           | 0.75            | 100    | \$ 163.19      |
| FT     | LOYNACHAN, JOANN             | 61  | SHOPPERS           | 400   | 10/01/16  | EN   |       | 29.50           | 12.00           |        | \$ 927.56      |
| PT     | MCCOWN-LEDBETTER, MARY       | 67  | SHOPPERS           | 400   | 01/01/17  | N    |       | 3.50            | 5.00            |        | \$ 156.76      |
| FT     | MURRAY, SHELBY - BENEFICIARY | 70  | SHOPPERS           | 400   | 11/01/16  | J    |       |                 |                 |        | \$ 379.15      |
| PT     | NALE, LINDA                  | 65  | SHOPPERS           | 400   | 07/01/16  | VNR  |       |                 | 8.25            |        | \$ 91.74       |
| FT     | PYBURN, NINA - BENEFICIARY   | 72  | SHOPPERS           | 400   | 06/01/16  | J    |       |                 |                 |        | \$ 81.52       |
| PT     | RINONOS, MANUEL              | 77  | SHOPPERS           | 400   | 11/01/16  | NR   |       |                 | 25.50           |        | \$ 309.03      |
| FT     | STANLEY, IRA                 | 65  | SHOPPERS           | 400   | 11/01/16  | NR   |       | 11.00           | 3.75            |        | \$ 336.41      |

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND  
APPLICATIONS SUBMITTED FOR APPROVAL  
FIRST QUARTER 2017**

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| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND |                    |                                              |       |             |            |  |
|------------------------------------------------------|--------------------|----------------------------------------------|-------|-------------|------------|--|
| PENSION ADJUSTMENTS                                  |                    |                                              |       |             |            |  |
| FIRST QUARTER 2017                                   |                    |                                              |       |             |            |  |
| FT/<br>PT                                            | NAME               | CHANGE                                       | LOCAL | OLD AMOUNT  | NEW AMOUNT |  |
| FT                                                   | FULGHAN, ALBERT    | GUARANTEED PAY EXPIRED                       | 27    | \$ -        | \$ -       |  |
| PT                                                   | POTTER, TYRON      | GUARANTEED PAY EXPIRED                       | 400   | \$ -        | \$ -       |  |
| FT                                                   | SHIFFLETT, MICHAEL | GUARANTEED PAY EXPIRED RETRO ONLY            | 400   | \$ -        | \$ -       |  |
| PT                                                   | WILLIAMS, CHARLENE | CHANGE PENSION TYPE FROM EARLY TO DISABILITY | 400   | \$ (241.45) | \$ 277.53  |  |

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND**

**FIRST QUARTER 2017**

**PENSION ROLL**

|                            |          | <b>PENSIONERS</b> | <b>MONTHLY PAYROLL</b> |
|----------------------------|----------|-------------------|------------------------|
| Pension Roll As Of         | 12/01/16 | 2,951             | \$ 878,299.62          |
| Deletes/Deceased           | 03/01/17 | (72)              | \$ (17,398.87)         |
| Death Benefit Drops        | 03/01/17 | (15)              | \$ (1,407.33)          |
| Pensions to be Approved On | 03/01/17 | 44                | \$ 14,549.74           |
| Pension Reinstatements     | 03/01/17 | 16                | \$ 3,103.70            |
| Death Benefit Adds         | 03/01/17 | 14                | \$ 6,193.87            |
| Death Benefit Changes      | 03/01/17 | -                 | \$ (3,670.65)          |
| Adjustments                | 03/01/17 | (1)               | \$ 36.08               |
| Pension Roll As Of         | 03/01/17 | <b>2,937</b>      | <b>\$ 879,706.16</b>   |

**TOTAL PENSIONERS**

**FIRST QUARTER 2017**

|                       |          |              |                      |
|-----------------------|----------|--------------|----------------------|
| Deferred Vested       | 03/01/17 | 546          | \$ 102,741.32        |
| Disability            | 03/01/17 | 103          | \$ 41,326.68         |
| Early                 | 03/01/17 | 239          | \$ 89,738.90         |
| Early Deferred Vested | 03/01/17 | 405          | \$ 81,316.18         |
| Early Non-Reduced     | 03/01/17 | 607          | \$ 267,691.87        |
| Guaranteed Pay        | 03/01/17 | 10           | \$ 2,330.08          |
| Normal                | 03/01/17 | 699          | \$ 235,249.74        |
| Post Retirement J & S | 03/01/17 | 180          | \$ 34,733.29         |
| Pre Retirement J & S  | 03/01/17 | 83           | \$ 11,096.55         |
| QDRO                  | 03/01/17 | 9            | \$ 1,469.27          |
| Seventy 1/2           | 03/01/17 | 1            | \$ 1,911.87          |
| Death Benefit Annuity | 03/01/17 | 55           | \$ 10,100.41         |
| <b>TOTAL</b>          | 03/01/17 | <b>2,937</b> | <b>\$ 879,706.16</b> |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DELETES<br>FIRST QUARTER 2017 |                   |                   |                       |  |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|--|
| NAME                                                                                  | REASON            | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |  |
| ACHEAMPONG, GEORGE                                                                    | RIF - SUSPENDED   | \$ (99.07)        | V                     |  |
| ADDISON, ELMER                                                                        | RIF - SUSPENDED   | \$ (201.30)       | N                     |  |
| ADEPOJU, JULIANAH                                                                     | DECEASED 11/17/16 | \$ (235.08)       | NR                    |  |
| ARCHAMBAULT, RICHARD                                                                  | DECEASED 11/26/16 | \$ (506.02)       | N                     |  |
| ARTHUR, MARVA                                                                         | RIF - SUSPENDED   | \$ (94.14)        | N                     |  |
| BARKER, DEBORAH                                                                       | RIF - SUSPENDED   | \$ (163.30)       | E                     |  |
| BELL, BARBARA                                                                         | RIF - SUSPENDED   | \$ (446.95)       | E                     |  |
| BURKS, EDDIE                                                                          | DECEASED 01/04/17 | \$ (462.07)       | EN                    |  |
| BYRD, GLORIA                                                                          | RIF - SUSPENDED   | \$ (568.45)       | N                     |  |
| CARTER, MARGARET                                                                      | DECEASED 01/03/17 | \$ (67.95)        | V                     |  |
| CHIKE, SHELTA                                                                         | DECEASED 12/14/16 | \$ (57.61)        | N                     |  |
| CHOATE, DOUGLAS                                                                       | DECEASED 12/31/16 | \$ (91.75)        | V                     |  |
| COX, ROXANNE                                                                          | RIF - SUSPENDED   | \$ (216.54)       | E                     |  |
| CRAWFORD, HAROLD                                                                      | DECEASED 11/25/16 | \$ (712.04)       | NR                    |  |
| CROUCH, JAMES                                                                         | DECEASED 02/07/17 | \$ (138.20)       | V                     |  |
| DEICKMAN, CAROLYN                                                                     | RIF - SUSPENDED   | \$ (256.59)       | EN                    |  |
| DIROCCO, PEGGY                                                                        | DECEASED 11/23/16 | \$ (103.15)       | V                     |  |
| EIDMAN, MARY                                                                          | DECEASED 11/19/16 | \$ (470.00)       | EN                    |  |
| FEASTER, ALPHONSO                                                                     | RIF - SUSPENDED   | \$ (278.91)       | N                     |  |
| FOGLEMAN, MAUREEN                                                                     | DECEASED 01/20/17 | \$ (624.03)       | D                     |  |
| GATEWOOD, FLOYD                                                                       | DECEASED 01/12/17 | \$ (157.69)       | EN                    |  |
| GLASPIE, VANESSA                                                                      | RIF - SUSPENDED   | \$ (150.71)       | E                     |  |
| GLOVER, E JEANNE                                                                      | RIF - SUSPENDED   | \$ (42.62)        | J                     |  |
| HARGIS, JOYCE                                                                         | RIF - SUSPENDED   | \$ (150.19)       | EN                    |  |
| HARRIS, BLANCHE                                                                       | RIF - SUSPENDED   | \$ (698.94)       | NR                    |  |
| HAYNES, DOROTHY                                                                       | RIF - SUSPENDED   | \$ (59.71)        | PV                    |  |
| HENRY, JAMES                                                                          | DECEASED 01/30/17 | \$ (648.43)       | NR                    |  |
| HOFFMASTER, HERBERT                                                                   | DECEASED 01/07/17 | \$ (52.81)        | NR                    |  |
| HOLT, WILLIAM                                                                         | DECEASED 12/14/16 | \$ (102.73)       | N                     |  |
| HYRE, DANA                                                                            | DECEASED 01/06/17 | \$ (182.02)       | EN                    |  |
| ISABELLE, FLOSSIE                                                                     | RIF - SUSPENDED   | \$ (97.03)        | NR                    |  |
| JOHNSON, BRUNHILDE                                                                    | RIF - SUSPENDED   | \$ (170.42)       | V                     |  |
| JOHNSTON, FRANKLIN                                                                    | DECEASED 01/02/17 | \$ (384.00)       | EN                    |  |
| LAMP, BETTY                                                                           | DECEASED 01/05/17 | \$ (428.60)       | EN                    |  |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DELETES<br>FIRST QUARTER 2017 |                   |                   |                       |  |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|--|
| NAME                                                                                  | REASON            | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |  |
| LEPPO, LULA                                                                           | DECEASED 11/20/16 | \$ (432.74)       | EN                    |  |
| LONG, WILEY                                                                           | DECEASED 12/31/16 | \$ (166.24)       | EN                    |  |
| LUDWICK, ALFORD                                                                       | DECEASED 01/25/17 | \$ (281.90)       | VNR                   |  |
| MABRY, WILBUR                                                                         | RIF - SUSPENDED   | \$ (42.75)        | N                     |  |
| MARIS, ROBERT                                                                         | DECEASED 01/16/17 | \$ (108.45)       | EN                    |  |
| MCLEAN, RUTH                                                                          | DECEASED 11/02/16 | \$ (183.63)       | V                     |  |
| MONTES, TERESA                                                                        | RIF - SUSPENDED   | \$ (130.60)       | EN                    |  |
| MOORE, MICHAEL                                                                        | MAKE INACTIVE     | \$ (154.94)       | V                     |  |
| NEUHAUSER, JEANETTE                                                                   | RIF - SUSPENDED   | \$ (175.14)       | EN                    |  |
| NEWTON, ROBERT PRESTON                                                                | RIF - SUSPENDED   | \$ (169.25)       | V                     |  |
| OWENS, EMILY                                                                          | DECEASED 11/19/16 | \$ (338.03)       | EN                    |  |
| PILSON, ROBERT                                                                        | RIF - SUSPENDED   | \$ (186.30)       | V                     |  |
| PRITCHETT, JAMES                                                                      | RIF - SUSPENDED   | \$ (282.97)       | J                     |  |
| RIDORE, MARY                                                                          | RIF - SUSPENDED   | \$ (212.28)       | X                     |  |
| ROBERTSON, INGEBURG                                                                   | RIF - SUSPENDED   | \$ (365.82)       | N                     |  |
| ROBINSON, WALTER                                                                      | RIF - SUSPENDED   | \$ (42.76)        | VNR                   |  |
| RUDINSKY, THERESA                                                                     | DECEASED 01/23/17 | \$ (119.28)       | D                     |  |
| SCOTT, BASCOM                                                                         | DECEASED 01/14/17 | \$ (210.51)       | NR                    |  |
| SCOTT, EMMA                                                                           | RIF - SUSPENDED   | \$ (51.49)        | PV                    |  |
| SHERO, DOLORES                                                                        | DECEASED 01/14/17 | \$ (303.70)       | NR                    |  |
| SHIFFLETT, WADE                                                                       | RIF - SUSPENDED   | \$ (196.53)       | E                     |  |
| SMALL, BERTHENE                                                                       | RIF - SUSPENDED   | \$ (118.03)       | J                     |  |
| SPINDLE, ELMER                                                                        | DECEASED 01/16/17 | \$ (173.59)       | EN                    |  |
| STEWART, CHARLES                                                                      | DECEASED 11/22/16 | \$ (61.16)        | V                     |  |
| STYSLEY, ZILPHA                                                                       | RIF - SUSPENDED   | \$ (228.64)       | VNR                   |  |
| SULLIVAN, THOMAS                                                                      | DECEASED 11/24/16 | \$ (514.45)       | N                     |  |
| TATE, MARY                                                                            | RIF - SUSPENDED   | \$ (287.32)       | N                     |  |
| TAYLOR, DIANE                                                                         | DECEASED 01/12/17 | \$ (240.50)       | V                     |  |
| THOMAS, LAURA                                                                         | RIF - SUSPENDED   | \$ (13.15)        | JX                    |  |
| TILSON, JEAN                                                                          | RIF - SUSPENDED   | \$ (43.92)        | V                     |  |
| TRAN, HUONG                                                                           | RIF - SUSPENDED   | \$ (25.85)        | J                     |  |
| TRAN, HUONG                                                                           | RIF - SUSPENDED   | \$ (62.04)        | VNR                   |  |
| TREJO, JULIA                                                                          | RIF - SUSPENDED   | \$ (101.22)       | VNR                   |  |
| VINCENT, JOHN JAMES                                                                   | RIF - SUSPENDED   | \$ (61.82)        | NR                    |  |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DELETES<br>FIRST QUARTER 2017 |                   |                   |                       |  |
|---------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|--|
|                                                                                       |                   |                   |                       |  |
| NAME                                                                                  | REASON            | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |  |
| WALKER, JERALDINE                                                                     | DECEASED 01/13/17 | \$ (294.21)       | J                     |  |
| WASHINGTON, HAZEL                                                                     | DECEASED 01/25/17 | \$ (216.19)       | EN                    |  |
| WEESE, HENRY                                                                          | DECEASED 11/17/16 | \$ (1,186.75)     | EN                    |  |
| WOMACK, ALPHONZO                                                                      | DECEASED 02/08/17 | \$ (495.67)       | EN                    |  |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DEATH BENEFITS - TEMPORARY ANNUITY<br>FIRST QUARTER 2017 |                     |                    |                        |       |              |                   |
|------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|------------------------|-------|--------------|-------------------|
| RETIREE<br>STATUS                                                                                                | BENEFICIARY<br>NAME | BENEFICIARY<br>AGE | EMPLOYER OF<br>RETIREE | LOCAL | EFEC<br>DATE | PENSION<br>AMOUNT |
| FT                                                                                                               | ANDERSON, SHERRY    | 62                 | SAFEWAY                | 400   | 01/01/17     | \$ 149.05         |
| PT                                                                                                               | BARGAR, ROSE        | 53                 | SAFEWAY                | 400   | 02/01/17     | \$ 58.44          |
| PT                                                                                                               | BERRYMAN, DEBORAH   | 61                 | METRO/BASICS           | 27    | 02/01/17     | \$ 470.00         |
| PT                                                                                                               | DUTTON, CHRISTINE   | 45                 | SHOPPERS               | 400   | 01/01/17     | \$ 222.99         |
| FT                                                                                                               | KELLEY, JANICE      | 73                 | FESTIVAL FOODS         | 27    | 03/01/17     | \$ 432.74         |
| FT                                                                                                               | KNICLEY, GARLAND    | 51                 | SHOPPERS               | 27    | 01/01/17     | \$ 218.90         |
| PT                                                                                                               | MCPHERSON, JOHN     | 83                 | GIANT                  | 400   | 02/01/17     | \$ 269.16         |
| FT                                                                                                               | MURRAY, SHELBY      | 70                 | SHOPPERS               | 400   | 01/01/17     | \$ 699.45         |
| FT                                                                                                               | PYBURN, NINA        | 73                 | SHOPPERS               | 400   | 02/01/17     | \$ 100.50         |
| FT                                                                                                               | ROMECKI, TERESA     | 57                 | METRO/BASICS           | 27    | 02/01/17     | \$ 1,186.75       |
| FT                                                                                                               | SHELLKOPF, LEAH     | 49                 | AALC                   | 27    | 01/01/17     | \$ 338.03         |
| FT                                                                                                               | SHIFFLETT, MICHAEL  | 55                 | SHOPPERS               | 400   | 02/01/17     | \$ 227.98         |
| FT                                                                                                               | SULLIVAN, ALICE     | 66                 | SHOPPERS               | 400   | 02/01/17     | \$ 703.63         |
| FT                                                                                                               | WOLF, JUDITH        | 51                 | METRO/BASICS           | 27    | 01/01/17     | \$ 1,116.25       |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DEATH BENEFIT CHANGES<br>FIRST QUARTER 2017 |                     |       |               |            |                   |
|-----------------------------------------------------------------------------------------------------|---------------------|-------|---------------|------------|-------------------|
|                                                                                                     |                     |       |               |            |                   |
| RETIREE<br>STATUS                                                                                   | BENEFICIARY<br>NAME | LOCAL | OLD AMOUNT    | NEW AMOUNT | EFFECTIVE<br>DATE |
|                                                                                                     |                     |       |               |            |                   |
| FT                                                                                                  | CARUSO, ELLEN       | 400   | \$ (292.25)   | \$ 162.00  | 02/01/17          |
| PT                                                                                                  | CEBALLO, MARIA      | 400   | \$ (75.10)    | \$ 73.10   | 03/01/17          |
| PT                                                                                                  | DOZIER, CHARLOTTE   | 400   | \$ (244.88)   | \$ 30.72   | 01/01/17          |
| FT                                                                                                  | EVANS, MICHAEL      | 400   | \$ (355.81)   | \$ 365.14  | 01/01/17          |
| PT                                                                                                  | GORTT, MARGARET     | 27    | \$ (66.72)    | \$ 32.16   | 02/01/17          |
| PT                                                                                                  | GRIMM, ELWOOD       | 27    | \$ (14.52)    | \$ 20.84   | 02/01/17          |
| PT                                                                                                  | GRIMM, LARRY        | 27    | \$ (14.52)    | \$ 20.84   | 02/01/17          |
| PT                                                                                                  | HINDS, CLAUDETTE    | 27    | \$ (14.52)    | \$ 20.84   | 01/01/17          |
| PT                                                                                                  | LAWRENCE, WILLIAM   | 27    | \$ (493.50)   | \$ 19.50   | 02/01/17          |
| PT                                                                                                  | LEWIS, MARK         | 400   | \$ (115.69)   | \$ 111.72  | 03/01/17          |
| PT                                                                                                  | MOSES, ANTHONY      | 27    | \$ (116.76)   | \$ 98.88   | 02/01/17          |
| FT                                                                                                  | MOYER, BRENDA       | 27    | \$ (330.00)   | \$ 190.00  | 02/01/17          |
| FT                                                                                                  | PETERS, JENNIFER    | 27    | \$ (26.14)    | \$ 23.00   | 03/01/17          |
| PT                                                                                                  | RUTHERFORD, ELMER   | 400   | \$ (186.11)   | \$ 11.12   | 01/01/17          |
| FT                                                                                                  | SIMS, MARION        | 400   | \$ (635.44)   | \$ 593.68  | 03/01/17          |
| FT                                                                                                  | STORTZUM, BARBARA   | 400   | \$ (122.37)   | \$ 52.60   | 02/01/17          |
| FT                                                                                                  | SULLIVAN, ALICE     | 400   | \$ (703.63)   | \$ 663.63  | 03/01/17          |
| FT                                                                                                  | TAYLOR, MELISSA     | 400   | \$ (608.32)   | \$ 66.72   | 02/01/17          |
| FT                                                                                                  | TUCKER, BETTY       | 400   | \$ (121.88)   | \$ 62.40   | 03/01/17          |
| PT                                                                                                  | WIEDERMANN, FRANK   | 27    | \$ (95.91)    | \$ 61.35   | 02/01/17          |
| FT                                                                                                  | WOLF, JUDITH        | 27    | \$ (1,116.25) | \$ 267.50  | 03/01/17          |
| FT                                                                                                  | WORTH, DIANA        | 400   | \$ (1,122.69) | \$ 254.62  | 02/01/17          |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DEATH BENEFIT DROPS<br>FIRST QUARTER 2017 |                     |                   |                   |  |
|---------------------------------------------------------------------------------------------------|---------------------|-------------------|-------------------|--|
| RETIREE<br>STATUS                                                                                 | BENEFICIARY<br>NAME | BENEFIT<br>AMOUNT | EFFECTIVE<br>DATE |  |
| FT                                                                                                | CARUSO, ELLEN       | \$ (162.00)       | 03/01/17          |  |
| PT                                                                                                | DOZIER, CHARLOTTE   | \$ (30.72)        | 02/01/17          |  |
| FT                                                                                                | EVANS, MICHAEL      | \$ (365.14)       | 02/01/17          |  |
| PT                                                                                                | GORTT, MARGARET     | \$ (32.16)        | 03/01/17          |  |
| PT                                                                                                | GRIMM, ELWOOD       | \$ (20.84)        | 03/01/17          |  |
| PT                                                                                                | GRIMM, LARRY        | \$ (20.84)        | 03/01/17          |  |
| PT                                                                                                | HINDS, CLAUDETTE    | \$ (20.84)        | 02/01/17          |  |
| PT                                                                                                | LAWRENCE, WILLIAM   | \$ (19.50)        | 03/01/17          |  |
| PT                                                                                                | MOSES, ANTHONY      | \$ (98.88)        | 03/01/17          |  |
| FT                                                                                                | MOYER, BRENDA       | \$ (190.00)       | 03/01/17          |  |
| PT                                                                                                | RUTHERFORD, ELMER   | \$ (11.12)        | 02/01/17          |  |
| FT                                                                                                | STORTZUM, BARBARA   | \$ (52.60)        | 03/01/17          |  |
| FT                                                                                                | TAYLOR, MELISSA     | \$ (66.72)        | 03/01/17          |  |
| PT                                                                                                | WIEDERMANN, FRANK   | \$ (61.35)        | 03/01/17          |  |
| FT                                                                                                | WORTH, DIANA        | \$ (254.62)       | 03/01/17          |  |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND |  |             |
|------------------------------------------------------|--|-------------|
| LUMP SUM CASH OUT                                    |  |             |
| FIRST QUARTER 2017                                   |  |             |
|                                                      |  |             |
| NAME                                                 |  | GROSS       |
| BRUNELL, ALBA                                        |  | \$ 558.69   |
| DEONAUTH, NAMONIE                                    |  | \$ 3,687.92 |
| GREEN, BEVERLY                                       |  | \$ 4,014.03 |
| HOLDRIDGE, ROXANN                                    |  | \$ 1,096.14 |
| YEUNG, BETTY                                         |  | \$ 4,630.95 |